

TrustHall



Make contracting processes easier than ever

Hyperautomation Services

#PoweredByPassionatePeople

Delivering 100% success and top customer value since 2011

Powered by applian

Partner Solution Awards

appian | 2021

Cross-Industry Value: Contract Management System

Partner Solution Awards



Monitoring contract performance can be difficult at an enterprise scale. WNS-Vuram's TrustHall is an easy-to-deploy, Al-powered solution built with the latest Appian capabilities.

The user-friendly contract modules make it possible or businesses to enjoy significant time-savings and growth.



60-90% of business transactions are generated by contracts. Enterprises managing a large number of contracts are under constant pressure to mitigate contract risks, enhance regulatory compliance, achieve faster authoring, negotiation and sign-off cycle times.

Enterprise challenges and Business Impact

9%

of loss in business revenues annually due to poor contract management \$153B

Missed savings per year due to ineffective contract management **12%**

of annual costs committed to contract management and admin tasks

Source: The Global Contract Management Association, Aberdeen group, PWC **56%**

of contract negotiators complain that much of their time is spent battling over compliance with the template. 40%

of companies could measure the investment value of contract management.

Why WNS-Vuram's TrustHall?

WNS-Vuram's TrustHall streamlines and automates the entire contract lifecycle. lifecycle.

With our Intelligent Contract
Management System, enterprises
can have



Increased visibility of contracts and performance



Shorter cycle time and quick payments



Fully automated, error-free contract management



Compliance with regulations



Comprehensive operational insights



Key features



CONTRACT TEMPLATE MANAGEMENT

Standardized contract templates for faster authoring



WELL-ORGANIZED CLAUSE LIBRARY

Speedy & uniform drafting for minimizing overall errors



CENTRALIZED DOCUMENT STORAGE

Improved traceability, compliance, better control & visibility



CLASSIFY, DIGITIZE & EXTRACT

Improved visibility and reduced risks with AI-enabled contract data digitization & extraction



SECURED, SEARCHABLE REPOSITORY

Locate contracts better and faster with meta data and text search



BULK CREATION OF CONTRACTS

Reduce manual work by creating contracts and contracting parties in bulk



CONFIGURE DELEGATION RULES

Reroute all your tasks to another delegate for a specified period in case of absence



CONTRACT RENEWALS

Renew contracts either manually or automatically. Easily configure contract extension dates.



MULTIPLE CURRENCIES

Create contracts with different currency types. You can also add and manage currency values.



CUSTOM CONTRACT FIELDS

Add different field types such as paragraph, number, decimal, date and time, and boolean to contracts



Key features



RECURRING NOTIFICATIONS

Repeated notifications ensure that you perform the required key actions on the contract like renewals, payments etc.



AI-POWERED CLAUSE CREATION

Generative AI helps create clauses easily with the input texts



UNIFIED DASHBOARD

Add and manage all documents and files related to the contracting party in a centralized location



USER ACCESS CONTROL

Set department-level user access to view and take actions on the contracts



CONFIGURABLE CHOICES

Based on business context and use case, add and manage your own choice of obligation types through Admin action



CALENDAR VIEW

Track your obligations, contract renewals, and other notifications through on-screen calendar alerts



CONTRACT OWNERSHIP

Users can delegate contract ownership from within the same department



CONFIGURABLE WORKFLOW

Configure the SLA/TAT/deadline for workflow approval steps. On SLA breach, the escalation email will be sent to the department admin



INTEGRATION

Import vendor details seamless through out-of-box integration capability



Reports

Easy governance across the contracts via insightful KPIs and metrics



WNS-Vuram's TrustHall Benefits



Reduce revenue losses and savings leakages



Improve governance & compliance



Reduce manual errors and time-consumption



Lower contract management costs



Accelerate business with better relations



Improve contract renewal efficiency

55%
improvement in compliance through digitization of contract management*

Upto 30%

reduction in administrative costs associated with contracts through implementation of automation**

82%

reduction in average time to get contracts approved using CLM software***

*Forrester & Aberdeen Research
*** Aberdeen Research
***Forrester and Aberdeen Research



Annual contract management **expenses reduced by 20-50%** with an efficient contract management solution

Goldman Sachs

For more information or to schedule a demo, write to ask-vuram@wns.com

ABOUT WNS-VURAM

WNS-Vuram is the global hyperautomation wing of WNS, with a specialization in low-code enterprise automation. Since its inception, the company has maintained 100% customer success and customer references. Powered by passionate people, WNS-Vuram is committed to driving digital transformation for organizations worldwide through an 'Empathy-First Technology-Next' approach. WNS-Vuram has received several prominent recognitions from Inc. 5000, HFS Research, ISG, Entrepreneur India, Fast Company, Business Brilliance Awards-Employer of the Year and Great Place to Work, among others.

WNS-Vuram's hyperautomation stack – encompassing intelligent business process management (iBPM) / low-code application platform (LCAP), robotic process automation, intelligent document processing, process discovery and analytics – drives maximum value and high-impact transformation in enterprises. With a strong presence across seven countries, WNS-Vuram offers end-to-end consulting, design, development, post-go-live support and maintenance across all technologies via offshore, nearshore and onshore delivery models. For more information, visit https://www.vuram.com.









