

Xebia Intelligent Budgeting Framework



Business Problem

In today's fast-paced digital economy, traditional budgeting methods fall short under the demand for speed and precision. Many organizations struggle with the limitations of manual tools, like spreadsheets, which are no longer sufficient. The pressure is immense on finance professionals, who are expected to deliver accurate budget forecasts seamlessly integrating with the entire organization.

What's essential now is a unified planning, budgeting, and forecasting solution that serves the entire enterprise, enabling agile forecasts for all lines of business and rapid and effective responses to change.

However, the reality remains: prevalent budgetary systems and approaches often disappoint. Organizations find themselves trapped in labor-intensive cycles that yield results that usually become obsolete, sometimes just weeks into implementation. The inflexibility of these processes means no room for real-time adjustments, forcing teams to wait for the next budgeting cycle for any significant changes.

Solution

Designed for modern enterprises, Xebia's Intelligent Budgeting Framework (IBF) streamlines budgeting, offering a comprehensive 360° perspective of your organization. IBF is a versatile platform that enhances visibility, collaboration, and understanding throughout the entire budgeting process. It expedites forecasting, making it more accurate, agile, and dynamic.

Xebia's IBF leverages AI and the Amazon Forecast service to provide financial decision-makers with precise and actionable data, enabling more informed and effective financial strategies.

Key Features and Functionalities:

Seamless Implementation:

- Import, integrate, or simply set up relevant budget parameters (departments, categories, GL accounts, users, actuals) to kick-start your planning process.
- Configure a dynamic planning cycle for each department, user role, or project for accurate planning and forecasting every time.

Bespoke Configurations: Easily Customize to your Needs

- Easily tailor each budget category to align with specific use cases.
- Define exact data capture criteria for every GL account, ensuring you gather what's essential for different budget categories, whether it's CAPEX, OPEX, revenue, or HR.
- Diverse categories, including specialized workforce planning, travel expenses, subscriptions, events, and public relations.

Seamless Integration and Predictive Insights:

- IBF's integration with Amazon Forecast provides essential stakeholders with dependable future forecasts.
- IBF's data framework seamlessly harmonizes with your central systems, guaranteeing a consistent and unified source of truth.

Improved Budget Planning, Allocation, and Forecasting:

- IBF offers the ability to delve into the forecasting potential of different scenarios and conduct what-if analyses. This enables stakeholders to assess, execute, and evaluate the consequences of various scenarios on the overall budget.
- Every scenario execution is meticulously documented, streamlining future monitoring and reporting processes.
- Comprehensive reporting features allow for the comparison and export of data spanning multiple years.

Data & Analytics: Clear Insights for Every Stakeholder

- CXOs, department heads, project managers, and finance team members can easily access historical data presented in a user-friendly format, easing the prediction of future trends and helping to avoid past mistakes.
- A dynamic reporting framework allows for the generation of workbooks for the entire budget – including a cash balance sheet, abstract, and other budget reports refined by departments or categories.

Elevated Budget Planning with a Top-Down Approach:

- IBF employs a top-down methodology to foster collaboration among stakeholders, guaranteeing thorough involvement in the budgeting procedure. This facilitates the alignment of the entire organization's forecast with the overarching business strategy, empowering CXOs and financial leaders.
- By leveraging the Appian Platform for process automation, IBF ensures easy configuration, making it resilient to your organization's evolving needs.

Xebia's Intelligent Budgeting Framework built on Appian delivers:

- Improved organizational efficiency and productivity
- Significant reduction in total turnaround time for the budget planning process.
- Improved financial and strategic decision-making with real-time financial insights and forecasts,
- Increased budget accuracy via the ability to collaborate, predictive forecasts, and a powerful what-if calculation engine.
- Collaboration and alignment between key stakeholders of an organization's budget.



Xebia is a digital transformation leader, serving the top 250 global companies with comprehensive IT solutions. Operating in 16 countries with development centers across the US, Latin America, Western Europe, Poland, Nordics, Middle East, and Asia Pacific, Xebia's experts specialize in Technology Consulting, Software Engineering, Product Development, Data & AI, Cloud, Low Code, Agile Transformation & DevSecOps, and Quality Assurance. Alongside top-notch IT Consulting and Software development, Xebia offers time-efficient Standardized Solutions and education through its Academy. With a 100% YoY growth rate for two years, Xebia is a driving force in the expanding digital transformation market. Xebia was recently recognized as a leader in the "Low-code Application Development Services PEAK Matrix® Assessment 2023" for Appian services undertaken by Everest group.

For more information or to schedule a demo, please contact

Tarun Khatri | tarun.khatri@xebia.com

xebia.com