EUC Remediation for Financial Services
In highly regulated industries like financial services, organizations must have a high level of confidence in their data processing operations and auditability. Leveraging end-user computing (EUC) applications such as Microsoft Excel and Access has been essential to managing, controlling, and manipulating financial data quickly and efficiently. Yet any application or process that is heavily user dependent leaves system-based processes significantly exposed to challenges such as:

- Costly overhead due to reliance on desktop-based business applications
- Compliance challenges due to changing regulatory requirements
- A lack of data recovery, forensic, and audit capabilities
- Computation errors, risks, and fraud due to manual processes
- Data redundancy due to data residing in several desktops and in several forms

Wipro’s EUC Remediation Solution

Our EUC Remediation Solution, based on the Wipro EUC Remediation Framework and built on the Appian Low-Code Platform, enables organizations to remediate high-risk EUCs while meeting compliance standards. It facilitates how companies govern, manage, prevent, and eliminate EUC risks and inefficiencies. By leveraging this solution, financial services firms can rapidly move from manual-based processes on email and Excel to a streamlined, flexible model that combines Appian’s low-code and automation features.

The Wipro EUC Remediation Framework focuses on four primary areas (governance, people, process, and technology) and provides the following key benefits:

- **Innovations created by experts for experts:** The intech remediation framework provides transformation and process-simplification consulting services.
- **A complete automation and enterprise-ready solution:** Our partnership with Appian has enabled us to offer a platform that combines low-code, automation, and scalability needed to fuel enterprise-wide workflows.
- **A 100% configurable platform:** The framework’s capabilities are based on organizational needs through low-code development.
- **Greater efficiencies:** Enterprises can remediate EUCs in days, instead of months, at a 50% faster pace than traditional approaches and reduce SME times up to 40%.

Large financial institutions depend on many thousands of EUC applications, and more than a trillion dollars’ worth of computations are done using Excel each year, across the following financial functions:

- Month-end processes and adjustments
- Accounting
- Analytics
- Accrued expense adjustments
- Regulatory reporting
- Taxation
- Client Operations
The Wipro EUC Remediation Framework

Solution features

The EUC platform can be enhanced or customized to meet specific requirements leveraging Appian's low code capabilities.

The platform enables clients to automate the following operations:

- **Input and output integration**: Enables data to be sourced without human intervention, ensuring data integrity.
- **Flexible and Customizable Workflows**: Each EUC is unique in nature and has its own process flow. A dynamic workflow module provides the ability to configure the EUC process flow without any development effort.
- **Upload Any File Type**: Various file types can be used for input, and outputs can be in many formats required by upstream systems.
- **Compliance**: Ensure adherence to regulatory requirements.

Contact us

For more information or to schedule a demo of Wipro's EUC Remediation solution, contact aviroop.dasgupta@wipro.com or os.haque@appian.com

Appian

Appian helps organizations build apps and workflows rapidly, with a low-code platform. Combining people, technologies, and data in a single workflow, Appian can help companies maximize their resources and improve business results. Many of the world’s largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk management and compliance. For more information, visit: www.appian.com
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For more information, please write to us at info@wipro.com