

Hyperautomation Services  
#PoweredByPassionatePeople

# TrustHall

Make contract lifecycle management effortless



Powered by **appian**

Partner Solution Awards

**appian** | 2021

Cross-Industry Value: Contract Management System

**Partner Solution Awards**

Vuram's TrustHall is an easy-to-deploy, AI-powered solution built with the latest Appian capabilities that empower organizations across industries to manage end-to-end contract lifecycle and unlock the business potential to grow.



60-90% of business transactions are generated by contracts. Enterprises managing a large number of contracts are under constant pressure to mitigate contract risks, enhance regulatory compliance, achieve faster authoring, negotiation and sign-off cycle times.

## Enterprise challenges and Business Impact

**9%**

of loss in business revenues annually due to poor contract management

**\$153B**

Missed savings per year due to ineffective contract management

**12%**

of annual costs committed to contract management and admin tasks

Source: *The Global Contract Management Association, Aberdeen group, PWC*

## Why Vuram's TrustHall?

Vuram's TrustHall streamlines and automates the entire contract lifecycle.

Without an intelligent Contract Management System to manage contracts, enterprises can face:



Lack of visibility of contracts and performance



Longer cycle time and delayed payments



Manual, inconsistent and error-prone administration



Risk of regulatory non-compliance



No clear operational insights for improvements

## Key features



### CONTRACT TEMPLATE MANAGEMENT

Standardization, faster authoring, and improved efficiencies



### WELL-ORGANIZED CLAUSE LIBRARY

Speedy & uniform drafting minimizing overall errors



### CONFIGURABLE DOCUMENT MANAGEMENT

Flexibility to choose document management tools with easy integration



### CENTRALIZED DOCUMENT STORAGE

Improved traceability, compliance, better control & visibility



### CONTRACT CLASSIFICATION, DIGITIZATION & EXTRACTION

Create contracts in bulk by uploading spreadsheet data and improved visibility with AI-enabled contract data digitization & extraction



### SECURED, SEARCHABLE REPOSITORY

Locate contracts better and faster with metadata and text search



### CONTRACT REDLINING & COMPARISON

Quick, collaborative negotiations, and traceable reviews



### POWERFUL REPORTS

Easy monitoring of KPIs and performance management with contract cycle time reports



### E-SIGNATURE INTEGRATION

Increased contract speed, security, and trust



### CONFIGURABLE NOTIFICATIONS

Reduced contract losses, risks & opportunity discovery



### CONFIGURABLE DYNAMIC WORKFLOW

Optimize processes by configuring workflow both parallelly & sequentially for review/approvals and defining the signatories as well for contract execution



### CONFIGURATION & INTEGRATION

Brand your application with color, logo, and theme customization; tailor emails and notification content; pull all supplier/vendor data from CRM with established connectors

# Vuram's TrustHall Benefits



Reduce revenue losses and savings leakages



Improve governance & compliance



Reduce manual errors and time-consumption



Lower contract management costs



Accelerate business with better relations



Improve contract renewal efficiency

**55%**  
improvement in compliance through digitization of contract management\*

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**Upto 30%**  
reduction in administrative costs associated with contracts through implementation of automation\*\*

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**82%**  
reduction in average time to get contracts approved using CLM software\*\*\*

\*Forrester & Aberdeen Research  
\*\*Aberdeen Research  
\*\*\*Forrester and Aberdeen Research

“ Annual contract management **expenses reduced by 20-50%** with an efficient contract management solution

Goldman Sachs

For more information or to schedule a demo, write to [ask@vuram.com](mailto:ask@vuram.com)

## ABOUT APPIAN

Appian provides a low-code automation development platform that accelerates the creation of high-impact business applications. Combining people, technologies, and data in a single workflow, Appian can help companies maximize their resources and improve business results. Many of the world's largest organizations use Appian applications to improve customer experience, achieve Operational excellence, and simplify global risk management and compliance

## ABOUT VURAM

Vuram is a global hyperautomation services company that specializes in low-code enterprise automation. Since its inception in 2011, Vuram has been maintaining 100% customer success and 100% customer references. Powered by passionate people, Vuram has successfully driven digital transformation for several happy enterprise customers across the globe.

Vuram has received several prominent recognitions, including the Inc 5000 fastest-growing private companies in the United States, HFS hot vendor (2020), Rising Star- Product Challenger in Australia by ISG in ISG Provider Lens™ 2021 report. Vuram has consistently ranked in India's Best Places to Work certified by Great Place to Work® Institute.

Vuram's hyperautomation technology stack encompasses business process management (BPM), robotic process automation (RPA), optical character recognition (OCR), document processing AI, machine learning (ML), and analytics.

appian



Inc. 5000



\* ISG