

Know Your Business Partner (KYBP) Platform

Holistic Third Party Risk Management



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Key challenges

Increasing complexity of business relationships

In our complex, globalized and digitized world, companies are forced to interact with an increasing number of business partners. At the same time, business relations are more intricate than ever due to changing regulatory requirements. Furthermore, public pressure demanding transparency surges, putting companies in the position of having to carefully manage their business partners. In this environment, integrity matters more than ever. Overall, an insufficient business partner management results in an unnecessarily high business risk as well as immensely high administrative costs.





Complex legal and regulatory framework requires flexibility and continuous adaptability



Lack of integration into the existing IT landscape and a low level of automation result in rising administrative costs



Breaches of rules by business partners result in **financial** damage and loss of reputation

KYBP process

Six steps to a transparent and compliant business partner management



Master Data Management Creation



Business Partner Onboarding



Business Partner Classification & Screening



- Mandatory sanctions and embargo list screenings
- Classification of relevant business partners



Risk Assessment



 Standardized logic to determine relevant risk areas



Management Plan



- Systematic and automated management plan
- > Structured performance of due diligences
- Clear remediation measures to reduce relevant risk areas



Intelligent Documentation



- Audit-proof documentation of all due diligences
- Consolidation and archiving of risk assessments of every service provided by the business partner



Monitoring & Auditing



- Transparent internal reporting
- Frequent tracking of results and periodic renewal of due diligences



Manage relations with your external business partners

PwC's and Appian's **Know Your** Business Partner Platform (KYBP) is a fully integrated and automated software solution allowing clients to implement a process to ensure compliance and quality by simultaneously significantly decreasing the administrative effort. KYBP enables corporations of all sizes and industries to manage their business relationships effectively as well as risk-adequately and to ensure the integrity of all partners in a process-oriented manner. The platform guides you along the entire process from determination of requirements up to contract conclusion and internal documentation. The solution is intuitively usable and its content is tailored in form of selectable modules. In this way, the platform can be customized individually to your needs.



Profitable

Manual effort and related costs can be reduced by more than 90%



Flexible

Modular approach and risk area coverage are tailored to specific needs



Sustainable

Changing/ increasing regulations are covered on a global level



Integrated

Can be fully integrated into existing IT landscape



Answers to most frequently asked questions

How many business partners can I manage with the KYBP platform?

The KYBP platform is able to manage as many business partners as required.

What kind of business partners can be managed?

The KYBP platform is able to handle all kinds of business partners, regardless of type or industry focus.

How much does the KYBP platform cost?

The license model of the KYBP platform is based on the number of business partners as well as the risk module coverage. For further information regarding pricing please visit the PwC Store.

How is the platform configured and implemented?

The KYBP platform will be customized individually to our client's requirements within a configuration phase in order to be implemented seamlessly. Depending on the desired scope as well as the complexity of the process, we recommend a mobilization/ preparation phase to define all required criteria beforehand.

What happens if regulations change after the platform has been implemented?

Frequent monitoring and interfaces to relevant databases enable you to adapt to changing or increasing regulations in a timely manner and will be incorporated in your KYBP platform via regular updates.

Contact us

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For further information, please visit the **PwC Store**.



"Our **Know Your Business Partner platform** is an automated software solution that enables our clients to **manage business partner interactions** not only in a cost-effective and risk-adequate manner, but also to ensure transparency and integrity of business partners **along the entire value chain**."

- (Daniel Mielke, LL.M)



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